

The Revised Makati Revenue Code City Ordinance No. 2004-A-025

Chapter III. CITY TAXES

Article A. Business Tax

SEC. 3A.03. Computation of tax for newly-started business - In the case of a newly-started business under Sec. 3A.02 (a), (b), (c), (d), (e), (f), (g), (h), (i), (j), (k), (l), (m), (n), (o), (p) and (q) above, the initial tax for the year shall be Ten percent (10%) of One percent (1%) of the capital investment or paid up capital.

In the succeeding calendar year, regardless of when the business started to operate, the tax shall be based on the gross sales or receipts for the preceding calendar year, for any fraction thereof, as provided in the same pertinent schedules.

SEC. 3A.04. Computation and Payment of Tax on Business

(a) The tax imposed herein shall be payable for every separate or distinct establishment or place where business subject to the tax is conducted and one line of business does not become exempt by being conducted with some other businesses for which such tax has been paid. The tax on a business must be paid by the person conducting the same.

(b) In cases where a person conducts or operates two (2) or more of the related businesses mentioned in Sec. 3A.02 which are subjected to the same rate of tax, the tax shall be computed on the combined total gross sales or receipts of the said two (2) or more related businesses.

(c) In cases where a person conducts or operates two (2) or more businesses mentioned in the aforesaid section which are subject to different rates of tax, the gross sales or receipts of each business shall be separately reported, and the tax thereon shall be computed on the basis of the appropriate schedule.